

SOUTH WILLESBOROUGH AND NEWTOWN COMMUNITY COUNCIL

COUNCIL - 6th September 2021

Report - Budget Monitor & Bank Reconciliation at 31st August 2021

RECEIPTS	<u>BUDGET</u>	<u>ACTUAL</u>	-	<u>GENERAL</u>	<u>GHF</u>	-	<u>DIFFERENCE</u>	<u>%</u>
Reserve Support	15000	15000		13650	1350		0	
Credit - KALC	288	288		288			0	100%
Precept	42945	21473		19540	1933		-21473	50%
VAT Recovered	750	1540		1401	139		790	205%
Rents	2000	57			57		-1943	3%
Other	0	514		514			514	
Interest	30	16		15	1		-14	54%
TOTAL RECEIPTS	61013	38888		35408	3480		-22125	64%
PAYMENTS	<u>BUDGET</u>	<u>ACTUAL</u>	-	<u>GENERAL</u>	<u>GHF</u>	-	<u>DIFFERENCE</u>	<u>%</u>
Employee Costs	25070	10436		8349	2087		-14634	42%
Councillors Costs	£1788	169		169			-1619	9%
Legal Costs	£825	120		96	24		-705	15%
Running Costs	£14830	6478		4735	1855		-8352	44%
Projects	£18500	2993		2993			-15507	16%
TOTAL inc VAT	61013	20196		16342	3966		-40817	33%
VAT to RECOVER	927.37							
RESERVES	<u>BUDGET</u>	<u>ACTUAL</u>	-	<u>GENERAL</u>	<u>GHF</u>	-	<u>DIFFERENCE</u>	<u>%</u>
E-Mail Migration	-£106	0		0	0		106	0%
Broadband	£74	48		48			-26	65%
Noticeboard repairs	£1,050	410		410			-640	39%
Spring Clean costs	£150	0		0			-150	0%
Election Costs	£3,500	0		0			-3500	0%
Legal Fees	£4,000	0		0			-4000	0%
Speed Indicator Device	£6,000	0		0			-6000	0%
Key deposits	£650	0			0		-650	0%
Allotments- repair	£3,000	0			0		-3000	0%
	£18,318	£458		£458	£0		-17860	2%

Bank reconciliation as at 31/8/21 Noon

			31/08/2021
	Opening Balances		Closing Balances
Current 1	26417.62	Current A/c 1	27132.48
Current 2	0.00	Current A/c 2	707.16
Deposit	36551.85	Deposit A/c	36568.08
Total	62969.47	Total	64407.72
		LESS	
		Not yet presented	295.87
		Creditor	0.60
Add Receipts			
Precept	21472.50		
VAT	1539.55		
Rents	57.25		
Interest	16.23		
Other	514.00		
Total	23599.53		
Less Payments	22457.15		
Balance	64111.85		64111.25
			0.60

**NB The difference relates to an earlier 60p underpayment of salary to Sarah Evans
It will be corrected next month.**